



TRADING TALK

...it's not just about money



Market Closures:

April 7:
Good Friday

May 29:
Memorial Day

Dates To Remember:

For deadlines that fall on a weekend, action may need to be taken by the preceding weekday.

April 17:
Tax day-the deadline to file your 2022 tax return and pay taxes or request an extension. Also, first quarter estimated tax payments are due if required.

April 17:
Last day to contribute to traditional and Roth IRAs or health savings accounts for 2022.



Tim's Take

I love this time of year. Probably because I don't suffer from allergies like so many and I am not a fan of winter. I really like the lower humidity, warming sunshine with a slight cool breeze still in the air. When things like grass, flowers and trees start blooming and coming back to life after the dormant season that winter brings. Okay I will stop, I can just imagine how 80% of you are reaching for Zyrtec or some other allergy medicine just reading this.

In all seriousness, other than tax season, there is not much to complain about. The second quarter this year has Easter, Mother's Day and Memorial Day. All reasons to reflect and be mindful of our blessings and all those who sacrificed for us to have a better life. From the death and resurrection of our Savior, Jesus, to the sacrifices our Mother's made it each of our lives, and to those men and women that gave so much for our freedom. We owe such gratitude to so many

If you are a mother, thank you for your hours upon hours of putting

us first, above your own needs, sleep, feelings and interest to raise us. The thankless jobs you performed for our well being that went unnoticed because we were too much in a hurry or just selfishly thought it was "your job." Please know we do see it, we do appreciate it and we can never say thank you enough.

May we also reflect on what our Savior did for all of us regardless of our acceptance of it, He still did it for you and I and His love for us, there is none greater.

Lastly to the men and women who served and those who pay the ultimate sacrifice, you deserve our respect and utmost admiration from all of us that benefit from your service. Let me say you don't get the respect or treatment you deserve. I want to say a big thank you and I think for your service we and this country ought to show you more respect and favor when it comes to your future, healthcare and retirement.

From me a big, emotional, thank you for the way my life had been touched and changed by each of you.

God Bless you and the USA.

Tim

Quarter 2, 2023

Mind your RMDs:

If over 73, take required minimum distributions (RMDs) from your IRAs and qualified plans. You must begin RMDs by April 1 the year after you turn 73.

Home in on Housing:

If you're considering buying or refinancing a home, keep an eye on mortgage rates and plan to review the terms with your advisor - this transaction will impact your financial plan.

Consider and Extension:

If applicable - particularly if you hold securities subject to income reallocation - ask your tax advisor if filing an extension with the IRS would be beneficial.

Tune Up Your Portfolio:

Similar to your retirement accounts, consider a seasonal review of your portfolio to ensure your allocation is optimal for your objectives.

Comb Through your Credit Report:

Making a habit of checking your credit report at least once a year can help you detect and dispute errors.



WINE TALK WITH TIM... IT'S NOT JUST ABOUT GRAPES

Vive la France! While France is not the birthplace of wine, to the surprise of many, it has however made it an integral part of their culture and daily lives for over two thousand years. France has also focused on the art of making and aging wine and is recognized for having more collectible and expensive wines than any where in the world.

This brings us to that region for our 2nd Quarter focused on wines. Last quarter we reviewed some wines from the U.S. and next quarter we will look at Italian wines, leaving the 4th Quarter as your input so let us know what you would like to see and get your votes in.

Back to value wines from France. In the red category there are (7) seven that represent under the \$50 price category.

1. E. Guigal Cotes-Du-Rhone
- This is a Syrah grape combined with Grenache grape.
2. Mouton-Cadet Bourdeaux
- This is a blend for a really good price.

3. JP. Chenet Cabernet-Syrah
- 60% Cabernet and 40% Syrah. This wine is priced at about \$10/Bottle

4. La Vieille Ferme Rouge
- Another blend of Grenache, Syrah, Carignan and Cinsault.

5. Saint - Emilion Grand Cru
- This is my best pick of this list of reds. The main reason is the restrictions in producing a Grand Cru or Grand Cru Classé wine from Saint-Emilion. The standards are higher as to grapes. harvest volume, alcohol, content and storage/aging of the wine prior to consumption.

6. Chateau De Seguin Bordeaux Superieur
- This chateau was built in 1780, another reason I like French wines for their history and tradition of wine making.

7. Famille Perrin Cotes-Du-Rhone Reserve Rouge.
- This is another Syrah, Grenache and Mourvedre grapes.

8, 9 & 10. Will be whites and instead of naming wines I would encourage you to explore any whites in these three regions which I love. The 1st regions is White Burgundy (The Burgundy region) any white wine you find you will probably like if you prefer non-sweet wines. The main grapes will be chardonnay. The second would be White Bordeauxs. These are a little harder to find but worth every bit of the price when you find them! These would be Semillion Savignon Blanc grape varietals. Last but not least The Beaujolais region which is also Chardonnay grapes with stone fruit, pear and melon flavors. I have really like every one I have tasted and it's a great summer go to.

Until next time "À votre santé"

Cheers!

May 29th is 529 Day!

Review Your Cash Flow:

Make sure all expenses are considered and that you're still allocating enough to your savings retirement and "rainy day" accounts. Flexible liquidity is key.

Consolidate and Donate:

Create a spring cleaning ritual and let go of the clutter consuming space in your home - digitizing your files is a good place to start. Though giving items away offers its own benefits, remember to get a qualified appraisal for more valuable donations.

Nurture Financial Wellness:

April is National Financial Literacy Month, the perfect time to tune in to a new personal finance resources. That includes the Raymond James "For What It's Worth" podcast: quick educational episodes that spotlight our industry specialists' perspective on current events and how they affect your financial picture. Plug into sage insight through your favorite podcast app, or listen online at raymond-james.com/fwiw.

Learn why a 529 plan might work for your college savings needs and what to consider when selecting a plan.

Let's start with the basics:

Most 529 plans are similar to 401(k) plans or variable annuities in that the plans offer a menu of investment choices. Typically, investment options consist of portfolios similar to mutual funds and exchange traded funds (ETFs). In addition to individual portfolios, age-based portfolios are very common as well as risk-based allocation portfolios. Internal Revenue Code section 529 prohibits investment direction, directly or indirectly, by 529 plan participants so no individual securities are available within 529 plans.

Who is involved in a 529 plan?

With flexibility in the rules surrounding these accounts, the owner/participant, beneficiary and contributor all play distinct roles but could potentially be the same person.

How are plans funded and used?

529 plan contributions are treated as gifts, and while there is no current annual contribution limit, there are maximum contribution limits that vary by state. All 529 withdrawals are free from taxes if used for qualifying higher education expenses.

Which plan is right for you?

There are many 529 plan options available. To find one well-suited to your needs, it's a good idea to work with your financial advisor and other professional advisors to compare plans and potential tax advantages.

You have big dreams for the child in your life. Don't let a lack of planning sidetrack those aspirations. Global Asset Management Group is here to assist. Our advisors' knowledge and professional guidance can help you give your child the opportunity for the bright future they deserve.



Certain conditions may apply. Earnings in 529 plans are not subject to federal tax and in most cases state tax, as long as you use withdrawals for eligible education expenses, such as tuition and room and board. However, if you withdraw money from a 529 plan and do not use it on an eligible education expense, you generally will be subject to income tax and an additional 10% federal tax penalty on earnings. As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also a risk that these plans may lose money or not perform well enough to cover education costs as anticipated. Most states offer their own 529 programs, which may provide advantages and benefits exclusively for their residents. An investor should consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other benefits that are only available for investments in such state's qualified tuition program. Such benefits include financial aid, scholarship funds and protection from creditors. The tax implications can vary significantly from state to state.

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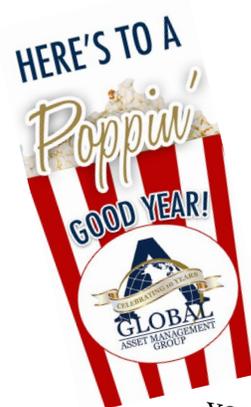
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We remember and honor the brave soldiers who made the ultimate sacrifice for our freedom this Memorial Day. May we never forget their valor, sacrifice, and unwavering dedication.

Celebrating 10 Years

We have kicked off the celebrations for our 10 years of Global Asset Management strong. Every client that came in for a meeting got to leave with a little goodie or be a part of a raffle. In January we thanked our clients for "POPPIN'" in as they left with some delicious popcorn. In February our clients received some heart shaped cookies for heart month thanking them for being the heart of our business. In March we did a raffle! Any client that called or came in they got their name in the bowl to be drawn for dinner on us!

We are thankful for you, our client, as we take this year to show our appreciation and celebrate 10 years at Global Asset Management Group.



YOU ARE THE **HEART** OF OUR BUSINESS



"A good client is like a four leaf clover, lucky to have but hard to find."



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We'd love to stay connected with you on social media! By following us on Instagram, Linked-in, Facebook and Twitter, you'll have access to a helpful tips and resources on retirement, estate and financial planning, as well as updates on what's happening here at Global Asset Management Group.

So why not join our Global community today? Tap the icons above to follow us!

We can't wait to connect with you!

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